

BANK OF GHANA

NOTICE TO THE GENERAL PUBLIC

NOTICE NO.BG/GOV/SEC/2018/13 **UNLICENSED DEPOSIT-TAKING ENTITY -** **DANCOM MICROFINANCE LIMITED**

The Bank of Ghana wishes to notify the general public that an entity named **Dancom Microfinance Limited**, with offices at Old Ningo, Ada and Afienya, was engaged in deposit-taking activities without licence contrary to section 6(1) of the Banks and Specialized Deposit-Taking Institutions Act, 2016(Act 930).

The general public is hereby informed that **Dancom Microfinance Ltd.** was **NOT LICENSED** to engage in microfinance business.

The offices of the company have been closed down. The directors have been arrested and are being prosecuted in accordance with the relevant law.

Accordingly the general public is cautioned that anyone who transacts business with Dancom Microfinance Limited does so at his or her own risk, and Bank of Ghana **WILL NOT** be liable to such clients or depositors in the event of loss.

(Sgd.)
FRANCES VAN-HEIN SACKY (MRS)
THE SECRETARY

2nd October, 2018