



TAP ISSUE OF 15-YEAR TREASURY BOND (RE-OPENING OF TENDER 1531)

ISSUER:	Republic of Ghana
SIZE:	GHS(To Be Determined)
ISSUE:	Re-opening of Treasury Bonds with ISIN GHGGOG044751 (Tender 1531)
ORIGINAL ISSUE DATE:	03 April 2017
FINAL MATURITY:	15 March 2032
COUPON RATE:	19.75%
CURRENT AMOUNT OUTSTANDING:	GHS3,422,150,000
SECURITY:	Senior Unsecured
SECURITY DESCRIPTION:	GOG-BD-15/03/32-4430-1531-19.75
PRINCIPAL REPAYMENT:	Bullet
DISTRIBUTION:	Marketed to Resident Investors/Open to Non-Resident Investors
DENOMINATIONS:	Each Bond shall have a face value of One Ghana Cedi
MINIMUM BID:	GHS50 Thousand and multiples of GHS1 Thousand thereafter
GOVERNING LAW:	Ghana
ORIGINAL LISTING:	Listed on the Ghana Stock Exchange
ACTIVE JOINT BOOKRUNNERS:	Barclays, SAS, Stanbic
TAP OFFERING PROCESS: PRICING, ALLOCATION AND SETTLEMENT	
MONDAY 27th NOVEMBER 2017:	Release of Pricing Guidance
WEDNESDAY 29th NOVEMBER 2017:	Offer opens at 9:00 AM
THURSDAY 30th NOVEMBER 2017:	All bids to be received by 2:00PM on Thursday. There will be no revised pricing guidance released to the market
MONDAY 4th DECEMBER 2017:	Settlement Date To be accepted on a price basis
ISSUE METHODOLOGY:	No uniform clearing level – successful bidders will be allocated at the price which they bid Partial allocation of bids at the cut-off price at the Issuer's discretion in the event of oversubscription